

MY FULL FINANCIAL PICTURE



What is My Full Financial Picture?

A completed My Full Financial Picture will show your income, expenditure, bills, debts and assets at a glance ready for you to plan how to take control of your money.

Why complete My Full Financial Picture?

Step 1 in taking control of your money is to understand how much is coming in and where it is going. When we think about money, often it is the weekly or monthly costs that spring to mind. It can be so easy to forget the irregular costs or the small items that add up fast. In MABS we use a checklist called My Full Financial Picture to help you explore your finances. You can then go through the figures to look for improvements before drawing up a realistic and affordable budget and tackling debt plan. My Full Financial Picture is for you - it is not to be sent to your creditors. You can use our 2 page Financial Statement if you decide to make offers to creditors.

How to complete My Full Financial Picture

My Full Financial Picture is divided into four parts; Income, Expenditure, Debts and Assets. Fill in only the parts that apply to you and ignore the rest. Start by gathering up bank statements, bills and letters so you have figures to hand. They don't have to be exact at this stage; some will have to be your best guess for now. My Full Financial Picture does not have to be perfect - Just have a go!

Call **0818 07 2000** Monday to Friday, 9am to 8pm

Email **Helpline@mabs.ie**

Visit **mabs.ie** for more information



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HOUSEHOLD INCOME

Record your income in the amount column for each income type. Select how often you receive it using the drop down menu. The tool will calculate weekly, monthly and yearly figures. Ignore any headings that don't apply to you.

HOUSEHOLD INCOME	Amount	Frequency	Per week	Per month	Per year
Household Income					
My earnings after deductions (put before deduction figure here) € _____					
My partner's earnings after deductions (put before deduction figure here) € _____					
My social welfare payment 1 ⓘ _____ (name of payment)					
My social welfare payment 2 ⓘ _____ (name of payment)					
My partner's social welfare payment 1 ⓘ _____ (name of payment)					
My partner's social welfare payment 2 ⓘ _____ (name of payment)					
Child Benefit					
Housing supports (HAP, RAS or other payments)					
Working Family Payment					
My pension ⓘ					
My partner's pension ⓘ					
Non-dependent(s) contribution (for example, adult child)					
Maintenance (income)					
Boarders/lodgers					
Back to Education Allowance					
Student grant					
Net income from non-property assets ⓘ					
If you own a second property, please enter the total income ⓘ					
If you own a third property, please enter the total income ⓘ					
Total household income			Per week	Per month	Per year

HOUSEHOLD EXPENDITURE

Record your outgoings in the amount column for each expenditure type. Select how often you pay using the drop down menu. The tool will calculate weekly, monthly and yearly figures. Ignore any headings that don't apply to you.

HOUSEHOLD EXPENDITURE	Amount	Frequency	Cost per week	Cost per month	Cost per year
Housing					
Rent (local authority/family/friends/private/other) 					
Mortgage 					
Mortgage Protection Insurance/Endowment					
Mortgage Payment Protection insurance					
Property Service/Management charges					
Building/contents insurance					
Local Property Tax (LPT)					
Water and other charges (group scheme, septic tank costs)					
Repair and maintenance costs					
If you have a second property, insert total costs 					
If you have a third property, insert total costs 					
Total of housing costs:			Per week	Per month	Per year

Housekeeping

Groceries (incl. mid-week and baby costs)					
Work/school lunches					
Personal care (including haircuts)					
Total of housekeeping costs:			Per week	Per month	Per year

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HOUSEHOLD EXPENDITURE	Amount	Frequency	Cost per week	Cost per month	Cost per year
Utility					
Electricity					
Gas/heating					
TV licence					
Waste charges					
Total of utility costs:			Per week	Per month	Per year
Telephone/other utilities					
Landline and internet					
Mobile phone (and partner's/children's)					
TV/cable/satellite					
Total of telephone / other utility costs:			Per week	Per month	Per year
Other important costs					
Maintenance paid to spouse and children					
Life assurance					
Pension contribution					
Total of other important costs:			Per week	Per month	Per year

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HOUSEHOLD EXPENDITURE	Amount	Frequency	Cost per week	Cost per month	Cost per year
Transport					
Number of cars / vehicles: _____					
Motor insurance					
Motor tax					
NCT					
Petrol/diesel					
Repairs and maintenance (or replacement)					
Rail/bus/taxi costs (including school transport)					
Parking/tolls					
Total of transport costs:			Per week	Per month	Per year
Education					
School/college books					
School/college uniforms					
School/college fees					
Extra-curricular activities (such as school outings)					
Other (such as school voluntary contributions)					
Total of education costs:			Per week	Per month	Per year

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HOUSEHOLD EXPENDITURE	Amount	Frequency	Cost per week	Cost per month	Cost per year
Other costs					
Childcare or crèche					
Care for older people (carer/nursing home fees etc.)					
Savings/reserve money ⓘ					
Bank charges (current account)					
Membership/Professional subscriptions					
Clothing and footwear					
Total of other costs:			Per week	Per month	Per year

Medical

Medical and prescription charges (+ dental and optical)					
Health insurance					
Total of medical costs:			Per week	Per month	Per year

HOUSEHOLD EXPENDITURE

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HOUSEHOLD EXPENDITURE	Amount	Frequency	Cost per week	Cost per month	Cost per year
Other social inclusion costs					
Family events					
Gifts (Christmas, birthday, other)					
Socialising - for example, cinema trip					
Cigarettes					
Alcohol					
Lottery tickets, scratch cards, bingo etc.					
Children's pocket money or allowance					
Magazines and newspapers					
Other (such as pets or hobbies)					
Total of other social inclusion costs			Per week	Per month	Per year
Total household expenditure			Per week	Per month	Per year

MY BUDGET TOTALS

	Weekly	Monthly	Quarterly	Yearly
Total household income				
Total household expenditure	Weekly	Monthly	Quarterly	Yearly
Net (Income minus Expenditure)	Weekly	Monthly	Quarterly	Yearly

Bills, arrears, credit and debt ⓘ

Creditor name	Type of credit (fuel bill arrears, personal loan, hire purchase etc.)	Security (is the credit secured on property or land? Is there a guarantor? Are you a guarantor?)	Total amount owed (including arrears, interest and charges) €	Arrears if any €	Amount should pay per month €	How often paid (weekly, monthly etc.)
AIB	Credit Card	Yes ▼	€1,200.00	€140.00	€55.00	Monthly ▼
Total						

Total

Complete this section if you have arranged to send My Full Financial Picture to MABS for advice.

Your name

Your email

Your MABS number

Number of adults

Number and ages of children

Date _____Telephone number

Questions for MABS